

## IVDP- ANNUAL REPORT -2008-09

### "COMING TOGETHER IS A START, KEEPING TOGETHER IS PROGRESS, AND WORKING TOGETHER IS SUCCESS"

It is a pleasure for me to pen all the activities carried. Out in 2008 -09, In which multifaceted activities were systematically carried out to sustain smiles in the faces of the IVDP SHG members.

#### Alleviating poverty through Micro-credit activities

Due to the sheer size of the population living in poverty, India is strategically significant in the global efforts to alleviate and to achieve the millennium Development Goal of halving the world's poverty by 2015. Hence we the IVDP have mooted self Help Groups as a strategy to alleviate the poverty. Further to enhance women's access to credit for consumption and production, various loans are made available to the women. Out of this, the status of women increased and started earning for their livelihood. In the year 2008-09, 968 SHGs were formed. Altogether Till March'09 the IVDP extended its services to 6669 Groups spread over in Krishnagiri and Dharmapuri and Vellore Districts.

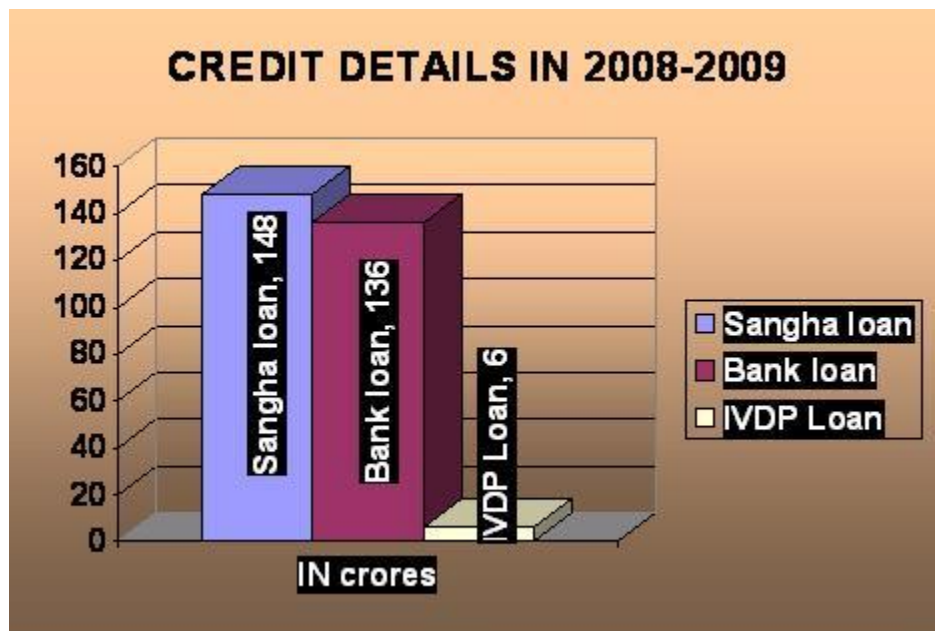
The Micro-credit details of this fiscal year 2008-09 are given below:

Sl.No	Micro credit activities	2008-09	Cumulative as on31.03.2009
1	No.of Groups formed	968 SHGs	6669 SHGs
2	Total No.of members	16,500 members	1,15,000 members
3	Total savings	Rs.27.4 crores	Rs.134 crores
	Credit Details	In crores	In crores
4	Sangha loan	Rs.148 crores	Rs.634.5 crores
5	Bank Loan(SHG Direct inkage + Bulk lending)	Rs.136 crores	Rs.584.5 crores
6	IVDP loan	Rs.6 crores	Rs.31 crores
	<b>Total</b>	Rs.290 crores	Rs.1250 crores

#### Breakup of credit details

Since women comprise the majority of the population below the poverty line and are very often in situations of extreme poverty, given the harsh realities of intra-household and social discrimination. Macro economic policies and poverty eradication programs will specifically address the needs and problems of such women. Keeping in mind of the total well being of the SHG members, loans were given in the form of sangha loan, Bank Loan and IVDP loan. In 2008-09 290 Crores loan was made available to them from Sangha, Banks and IVDP.

The details are as follows



**Credit activities :** Since from the launching( 1989) of SHG activities to till now, the IVDP has helped above 1 lakh SHG members to avail Rs.1250 crores from different sources to fulfill their family needs.

